## THE COMMISSIONERS OF FIRE DISTRICT NO. 2 IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY - STATE OF NEW JERSEY

## RESOLUTION # 22-36 Cost of Living (CPI) Adjustments Applicable to LOSAP

WHEREAS the Commissioners of Fire District No. 2 in Lower Township, created a Length of Service Award Program (LOSAP), with the approval of the voters of Lower Township of Fire District No. 2 in the year 2000 with an annual contribution for each year of current and future service to eligible active volunteers of the Town Bank Volunteer Fire Company, Inc. shall be \$1,000.00. While the maximum amount is set by statute, it is subject to periodic increases that are tied to the consumer price index. The permitted maximum amount will be issued annually, according to the emergency services volunteer length of service award program act; and

WHEREAS, Local Finance Notice (LFN) 2022-02 dated January 10, 2022 provides at "3. Periodic or annual contributions increases (cost of living): a. Automatic CPI adjustments: automatic annual cost of living adjustments are permissible if authorizing language was included in the enabling resolution or ordinance. Application of the automatic annual Consumer Price Index (CPI) adjustment is strictly optional."; and

WHEREAS, Local Finance Notice (LFN) 2022-02 dated January 10, 2022 provides at "3. Periodic or annual contributions increases (cost of living): b, Time-time CPI adjustments: If the enabling ordinance or resolution di not provide for an automatic annual CPI adjustment, the sponsoring agency may choose to provide a CPI adjustment from time to time. In this case the LOSAP contribution may be increased up to the maximum equal to the cumulative percentage increase since the time the award was last set. The change is mad by resolution without a public hearing,"; and

WHEREAS, the aforesaid Commissioners have reviewed the above written language contained in the voter approved creation document of the year 2000 and the above written language contained in LFN 2022-02 above and have determined that (a) automatic annual cost of living adjustments are permissible as authorizing language was included in the enabling resolution and (b) choose to provide a CPI adjustment from time to time.

**NOW THEREFORE BE IT RESOLVED** the Commissioners of Fire District No. 2 in Lower Township have chosen to provide to their Length of Service Award program a Consumer Price Index (CPI) adjustment to the 2021 maximum rate of \$1,804.00 as provided for in Local Finance Notice (LFN) 2022-02 dated January 10, 2022.

The foregoing resolution was introduced by Commissioner Andrews	
and it was seconded by Commissioner Pendergas	

RECORD OF VOTE							
Members	ANDREWS	BARGER	BROWN	CONLEY	PRENDERGAST		
Yes	×		×	<b>×</b>	$\sim$		
No							
Not Voting							
Absent		×					

## CERTIFICATION

I, Lewis H. Conley, Jr., Secretary of the Commissioners of Fire district No.2 in the Township of Lower, in the County of Cape May, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Commissioners at a public meeting held on 12 /19/12022.

Lewis H. Conley, Jr., Commissioner/Secretary

https://d.docs.live.net/1fa41bbb61ee6d1d/Documents/Documents/Fire Dist 2/Resolutions/2022 Resolutions/Reso 22-36 Cost\_of Living (CPI) Adjustments Applicable to LOSAP.docs