

**THE COMMISSIONERS OF FIRE DISTRICT NO. 2
IN THE TOWNSHIP OF LOWER , COUNTY OF CAPE MAY**

Resolution #15-32

Authorization to change the Fire District's Bank to Crest Savings Bank, Wildwood, N.J.

WHEREAS, the Local Finance Board has adopted rules and regulations which apply to municipal entities and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and,

WHEREAS, Subchapter 3, Section 5:31-3.1(a) provides that the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan, which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories.

WHEREAS, Fire District No. 2's Resolution 15-20 requires that the official depository (s) for the Fire District No. 2 permits the following as permitted official depositories:

- (1) The State of New Jersey Cash Management Fund
- (2) Bank of America
- (3) Crest Savings Bank
- (4) Any other financial institution located within the State of New Jersey, which meets the requirements of the Government Unit Deposit Protection Act.

WHEREAS, said Fire District No. 2's existing bank has not provided the required certification of the requirements of the Government Unit Deposit Protection Act, and;

WHEREAS, said Fire District No. 2 has received a proposal dated March 19, 2015 from Crest Savings Bank, Wildwood, N.J. wherein is provided a copy of their current "Governmental Unit Deposit Protection Act Notification of Eligibility dated February 2, 2015 as well as a statement that each account will be free of any and all fees and charges, now therefore;

BE IT RESOLVED that the official depository of Fire District No. 2, Lower Township is Crest Savings Bank, Wildwood, N.J. and that all five (5) commissioners are hereby authorized as signatories on any and all accounts of Crest Savings Bank, and;

BE IT FURTHER RESOLVED that all five (5) commissioners are authorized to execute any and all documents required to open and maintain any and all accounts within Crest Savings Bank.

CERTIFICATION

I, LEWIS H. CONLEY, JR., SECRETARY OF THE COMMISSIONERS OF FIRE DISTRICT NO. 2, IN THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE COMMISSIONERS AT A MEETING HELD ON APRIL 20, 2015.

LEWIS H. CONLEY, JR. SECRETARY/COMMISSIONER

THE RESOLUTION WAS INTRODUCED BY COMMISSIONER _____, AND IT WAS SECONDED BY COMMISSIONER _____.

RECORD OF VOTE:

ANDREWS, ___ YES; ___ NO; ___ NOT VOTING; ___ ABSENT.
BROWN, ___ YES; ___ NO; ___ NOT VOTING; ___ ABSENT.
CONLEY, ___ YES; ___ NO; ___ NOT VOTING; ___ ABSENT.
NOLAN, ___ YES; ___ NO; ___ NOT VOTING; ___ ABSENT.
PRENDERGAST, ___ YES; ___ NO; ___ NOT VOTING; ___ ABSENT.